



Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
18th City Council

PR2012-344

66th Regular Session

RESOLUTION NO. SP- 5612, S-2012

A RESOLUTION AUTHORIZING THE CITY MAYOR, HONORABLE HERBERT M. BAUTISTA TO DESIGNATE THE CITY ADMINISTRATOR AND CITY TREASURER OR IN THE ABSENCE OF THE LATTER THE ASSISTANT CITY TREASURER AS HIS AUTHORIZED REPRESENTATIVES TO SIGN DOCUMENTS FOR THE INVESTMENT AND WITHDRAWAL OF INVESTIBLE/EXCESS FUNDS ON THE BANK ACCOUNTS NAMELY CURRENT, SAVINGS, TIME DEPOSIT AND TRUST ACCOUNTS SUCH AS INVESTMENT MANAGEMENT ACCOUNT AND FIDUCIARY ACCOUNTS IN THE NAME OF THE QUEZON CITY GOVERNMENT WITH LAND BANK OF THE PHILIPPINES, DEVELOPMENT BANK OF THE PHILIPPINES, PHILIPPINE NATIONAL BANK, PHILIPPINE VETERANS BANK AND SECURITY BANK.

Introduced by Councilor GODOFREDO T. LIBAN II.

Co-Introduced by Councilors Francisco A. Calalay, Jr., Dorothy A. Delarmente, Anthony Peter D. Crisologo, Ricardo T. Belmonte, Jr., Joseph P. Juico, Alexis R. Herrera, Precious Hipolito Castelo, Alfredo D. Vargas III, Eden "Candy" A. Medina, Julienne Alyson Rae V. Medalla, Roderick M. Paulate, Julian ML. Coseteng, Allan Benedict S. Reyes, Jaime F. Borres, Jose Mario Don S. De Leon, Gian Carlo G. Sotto, Eufemio C. Lagumbay, Jesus Manuel C. Suntay, Jessica Castelo Daza, Raquel S. Malañgen, Vincent DG. Belmonte, Marvin C. Rillo, Ivy Lim-Lagman, Ramulfo Z. Ludovica and John Ansell R. De Guzman.

WHEREAS, the Honorable City Mayor Herbert M. Bautista intends to designate the City Administrator and City Treasurer and in the absence of the latter the Assistant City Treasurer, to be his authorized representatives to sign documents and papers in connection with the accounts in the name of Quezon City Government with Land Bank of the Philippines, Development Bank of the Philippines, Philippine National Bank, Philippines Veterans Bank and Security Bank;

[Handwritten signatures]


NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to authorize, as it does hereby authorize the City Mayor, Honorable Herbert M. Bautista to designate the City Administrator and City Treasurer or in the absence of the latter the Assistant City Treasurer as his authorized representatives to sign documents for the investment and withdrawal of investible/excess funds on the bank accounts namely current, savings, time deposit and trust accounts such as investment management account and fiduciary accounts in the name of the Quezon City Government with Land Bank of the Philippines Development Bank of the Philippines, Philippine National Bank, Philippine Veterans Bank and Security Bank.

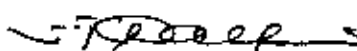
RESOLVED, FURTHER, that the City Administrator, City Treasurer and the Assistant City Treasurer shall submit their specimen signatures to Land Bank of the Philippines – Trust Management Group, Development Bank of the Philippines, Philippine National Bank, Philippine Veterans Bank and Security Bank.

RESOLVED, FINALLY, to furnish the Office of City Mayor, through the Office of the Chief of Staff, City Administrator's Office, City Treasurer's Office, City Accountant and the Land Bank of the Philippines – Trust Management Group, Development Bank of the Philippines, Philippine National Bank, Philippine Veterans Bank and Security Bank copies of this Resolution for their information and guidance.

ADOPTED: September 17, 2012.



MA. JOSEFINA G. BELMONTE
Vice Mayor
Presiding Officer

ATTESTED:


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on September 17, 2012 and was CONFIRMED on October 1, 2012.


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept Head III 